Preliminary
State Aid Notice 2022-2023

Refer to corresponding Commissioner's Memo for additional information.

| DISTRICT. NEWO VISTA | | July 27, 2022 | | | | |
|----------------------|---|---------------|--------------|-----|--|----------------|
| | | | DA | TA | | |
| 1. | 2021 Real Assessment | \$ | 39,665,426 | 15. | Initial Per-Student Revenue | \$ 4,033.10 |
| 2. | 2021 Personal Assessment | \$ | 22,411,700 | 16. | Initial Per-Student Foundation Funding Amount | \$ 7,413.00 |
| 3. | 2021 Utility Assessment | \$ | 14,489,230 | 17. | Initial Per-Student State Foundation Funding Aid | \$ 3,379.90 |
| 4. | 2021 Total Assessment | \$ | 76,566,356 | 18. | PY ALE FTEs (Qtrs. 1-4) | 4.750543 |
| 5. | 98% of URT X Assessment | \$ | 1,875,875.72 | 19. | CY English Language Learner Students | |
| 6. | Net Revenues | \$ | | 20. | PY ESA Students (NSL Free and Reduced) | 311 |
| 7. | 2021 Calendar Year Calc. Misc. Funds ¹ - R | \$ | 0 | 21. | Adjusted 1/1/05 Scheduled Debt Payment | \$ 0.00 |
| 8. | 2022 Calendar Year Calc. Misc. Funds ¹ - R | \$ | | 22. | State Wealth Index for Bonded Debt Assistance | 0.00000 |
| 9. | 2020-21 ADM (Qtrs. 1-3 Avg.) | | 458.52 | 23. | PY ADM of Isolated School Area | |
| 10. | 2021-22 ADM (Qtrs. 1-3 Avg.) | | 465.12 | 24. | Isolated Funding Amount Per Student 6-20-603 | \$ 0 |
| 11. | 2021-22 ADM (Qtr. 4) for SGF | | 453.32 | 25. | District Square Miles | 106.56 |
| 12. | 2022-23 ADM (Qtr. 1) for SGF | | | 26. | District Total Millage Rate in effect as of 1/1/21 | 38.30 |
| 13. | 2022-23 ADM (Qtr. 2) for SGF | | | 27. | District Total Millage Rate in effect as of 1/1/22 | 38.30 |
| 14. | 2022-23 ADM (Qtr. 3) for SGF | | | | | |

| FUNDING | | | | | | | | | | | |
|---------|--|----|--------------|--|------------|-----------------|------------------|--|--|--|--|
| | Funding Category | | Amount | Statutory Code/Acts of 2022 | Restricted | Revenue Code | Fund/SOF Code | | | | |
| 28. | State Foundation Funding Aid (\$7,413) | \$ | 1,572,059.00 | 6-20-2303, 6-20-2305, 6-20-2308, Act 111 | No | 31101 | 2001 | | | | |
| 29. | 98% of URT X Assessment less Net Revenues ² | \$ | | 6-20-2303, 6-20-2305 | No | 31103 | 2001 | | | | |
| 30. | Educational Excellence Trust Funds ³ - R | \$ | 279,397.00 | 6-5-301 et seq. | Yes | | | | | | |
| 31. | Alternative Learning Environment (\$4,890) - R | \$ | 23,230.00 | 6-20-2303, 6-20-2305 | Yes | 32370 | 2275 | | | | |
| 32. | English Language Learners (\$366) - R | \$ | | 6-20-2303, 6-20-2305 | Yes | 32371 | 2276 | | | | |
| 33. | ESA Funding ⁴ (\$538 / \$1,076 / \$1,613) - R | \$ | 167,318.00 | 6-20-2303, 6-20-2305, Act 217 | Yes | 32381 | 2281 | | | | |
| 34. | ESA Rate - R | \$ | 538.00 | 6-20-2305 | Yes | 32381 | 2281 | | | | |
| 35. | ESA Funding Withholding ⁴ | \$ | | 6-20-2305 | | | | | | | |
| 36. | ESA Growth Funding ⁴ - R | \$ | 0.00 | 6-20-2305 | Yes | 32381 | 2281 | | | | |
| 37. | Professional Development (\$37.50) - R | \$ | 17,442.00 | 6-20-2303, 6-20-2305 | Yes | 32256 | 2223 | | | | |
| 38. | Bonded Debt Assistance (\$18.03) - R | \$ | 0.00 | 6-20-2503 | Yes | 32915 | 2001 | | | | |
| 39. | Isolated Funding | \$ | | 6-20-601, 6-20-603 | Yes | 31500 | 2212 | | | | |
| 40. | Special Needs Isolated Funding | \$ | | 6-20-604 (c), (d) & (e) | Yes | 31500 | 2212 | | | | |
| 41. | Special Needs Small District Funding | \$ | | 6-20-604 (f) | No | 32249 | 2920 | | | | |
| 42. | Special Needs Isolated Transportation | \$ | | 6-20-604 (h) | Yes | 32248 | 2228 | | | | |
| 43. | Declining Enrollment Funding ⁵ - R | \$ | 0.00 | 6-20-2305 | No | 31460 | 2218 | | | | |
| 44. | Declining Enrollment Adequacy | \$ | | 6-20-2305 | No | 31460 | 2218 | | | | |
| 45. | Student Growth - PYQtr.4 + CYQtrs.1,2 & 3 ⁵ - R | \$ | | 6-20-2303 & 2305 | No | 31450 | 2217 | | | | |
| 46. | Enhanced Transportation Funding | \$ | 58,428.00 | 6-20-2309 | No | 31400 | 2222 | | | | |
| 47. | Teacher Salary Equalization Funding (\$185) | \$ | 86,047.00 | 6-20-2305 (b) (6) | Yes | 32204 | 2001 | | | | |

ACA-Arkansas code annotated, ADM-average daily membership, ALE-alternative learning environment, Avg.-average, Calc.-calculated, CY-current year, ESA-enhanced student achievement, FTE-full-time equivalent, FY-fiscal year, LEA-local education agency, Misc.-miscellaneous, NSL-national school lunch, PY-prior year, Qtr.-quarter, R-state board rule, SFFA-state foundation funding aid, SGF-student growth funding, SOF-source of fund, URT-uniform rate of tax

- 1) Miscellaneous funds are defined and calculated as per ACA § 6-20-2303 (12), ACA § 6-20-2308, and ACA § 6-20-2503 (a) (3).
- 2) Negative funding amounts for 98% of URT X assessment less net revenues indicate funds owed to the state. For those districts receiving SFFA, the negative amount is deducted from SFFA.
- 3) Educational excellence trust funds are included in foundation funding and are restricted pursuant to ACA § 6-5-307.

LEA: 1503

County: CONWAY

District: NEMO VISTA

- 4) Line 33-ESA funding is inclusive of transitional funding. 2022-23 ESA funding is pursuant to Act 217 of 2022, Section 33, "for Fiscal Year 2023, a public school district shall not receive less Enhanced Student Achievement Funding than the amount it received in Fiscal Year 2022."
- 5) Eligible school districts shall receive the higher of student growth funding or declining enrollment funding. No school district shall receive both declining enrollment funding and student growth funding. The initial state aid notice provides declining enrollment funding that has not been compared to student growth funding.